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# U.S. Soy Outlook: Ohio Perspective

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# My Family Farm

- 1<sup>st</sup> Generation Family Farmer
- Grow soybeans, corn, wheat and hay
  - 50% soybeans, 40% corn, 5% wheat, 5% hay
- On-site storage capacity 175,000 bushels (approx. 4,753 MT)
- Transitioning farm operations to the next generation





# The Next Generation



# Sustainability Practices

## SOIL CONSERVATION



## WATER MANAGEMENT



## NATURAL RESOURCES





# IP Soyfood Beans

- My delivery facility works to develop soy traits for:
  - ✓ Protein
  - ✓ Texture
  - ✓ Taste
- Objective: to maintain the segregation of that variety through the growing season, all the way to the end user.





# What Does IP Soyfood Production Look Like on My Farm?





# Planting





# Growing Season





# Harvest





# Factors Affecting 2022 Outlook

- Input prices affect operational decisions
  - Planning on laying in fuel
  - Trying to tie in fertilizer prices currently
- Conflict in Ukraine caused us to increase the wheat acres we planted
  - Lock in better prices
  - Helps our crop rotation







# US SOY

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Thank You.