

SPECIALTY SOYA AND GRAINS ALLIANCE



2022 Japan Natto Summit



Ocean Container Shipping Now and
Looking Forward

Container Flows

Statistics from September 2022 Port of Los Angeles

September	2022	2021	Change	% Change
Loaded Imports	343,461.65	468,059.15	(124,597.50)	-26.62%
Loaded Exports	77,680.25	75,713.50	1,966.75	2.60%

Volume in TEUs



Container Rates

- Import volume from China / East Asia has dropped consistently since April 2022
- Asia to USA West Coast imports are down 41%
- Asia to USA East Coast imports are down 36%

Source: Freightwaves

- Exports have not followed reduced rates like imports have and have declined 10% or less with certain lanes not seeing a reduction in rates at all

Transshipment

- Transshipment during the pandemic increased 24% or more

Source: Hellenicshippingnews

- Transshipment of containers is expected to continue increasing due to
 - Continued use of steamship line alliances
 - Steamship lines ordering larger vessels that are not able to call local ports

Quality Control

- Transshipment leads to longer transit times which can increase the possibility of a quality issue to occur
- On certain lanes over 1 month of additional transit time could be added to shipment
- Steamship lines are avoiding bringing containers inland which may force exporters to transload at ocean ports



Container Equipment

- Triton ordered 445,000 FEU equivalent
- Hapag Lloyd ordered 75,000 FEU equivalent

Source: Supplychaindive

- Steamship line new container orders are 90% 40' High Cubes
- Leasing companies own 52% of global container equipment
- New 20' containers are only being manufactured if steamship lines special order them

Shipment Performance

- August 2022 global container vessel on time percentage was 46.2%
- Exporters and importers both have a lot of logistical challenges to deal with
- **We're in this together. Let's talk!**